THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE) : (a) and (b) The following airlines submitted their expressions of interest against the advertisement for disinvestment in Air India and obtained Bid Packs :

(i) Air France-Delta Airlines

(ii) Swiss Air Group

(iii) Emirates

(iv) Singapore Airlines (along with Tata)

The parties at (i) to (iii) above withdrew, without assigning any reason.

British Airways-Quantas had also expressed interest in the initial stages. They did not confirm their participation, and later informed that they would in fact not participate.

(c) No, Sir.

New Clause regarding HCI in shareholding agreement of Air India

3668. SHRI PREM CHAND GUPTA : Will the Minister of DISINVESTMENT be pleased to state :

(a) whether it is a fact that his Department has decided to insert a clause in Air India's shareholder agreement stipulating that proceeds from the sale of its subsidiary, the Hotel Corporation of India (HCI) would accrue proportionately to AI's shareholders whenever the latter is privatised;

(b) if so, the reasons for this step;

(c) whether it would affect the disinvestment process of AI; and

(d) if so, the details thereof ?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE) : (a) No, Sir.

(b) to (d) Do not arise in view of reply to (a) above.